

ADDITIONAL REGULATIONS NOTICE INFORMATION
AS 44.62.190(d)

1. Adopting agency: Alaska Commission on Postsecondary Education

2. General subject of regulations: Changes in Title 20 Chapters 15, 16 and 17 of the Alaska Administrative Code dealing with regulations of the Alaska state financial and programs and postsecondary institutions operating in Alaska (14.43 and 14.48), including provisions that would:
 - Revise loan deferment eligibility (15.195);
 - Set loan award maximums based on enrollment status: on-time, full-time, half-time (15.935);
 - Set out allowable uses of half-time loan awards (15.935);
 - Clarify that post-enrollment grace period is up to six months (15.745);
 - Clarify that borrower or cosigner who previously defaulted may be eligible for a new loan based on voluntary repayment of defaulted loan (15.970);
 - Consolidate and clarify regulations related to general ASEL and FEL provisions (throughout Chapter 15);
 - Rename the Alaska Education Grant pursuant to SB 195 (throughout Chapter 16);
 - Modify grant eligibility (16.010, 16.030);
 - Revise grant applicant prioritization criteria (16.020);
 - Repeal reference to federal LEAP funding (16.021);
 - Clarify grant application procedure (16.030);
 - Revise award amounts and computation of financial need (16.034 and 16.037);
 - Establish grant disbursement conditions for a student on a leave of absence (16.040);
 - Revise institutional authorization exemptions pursuant to SB 195 (17.015);
 - Revise required surety bonding for postsecondary educational institutions (17.045);
 - Modify the complaint investigation process (17.145);
 - Miscellaneous update to incorporated references (17.225, 17.230, and 17.245);
and
 - General housekeeping and conforming changes

3. Citation of regulation: Title 20 Chapters 15, 16 and 17 (see 2. above)

4. Reason for the proposed action:
 - () compliance with federal law
 - (X) compliance with new or changed state statute
 - () compliance with court order
 - (X) development of program standards
 - () other

5. RDU/component affected: Alaska Commission on Postsecondary Education

6. Cost of implementation to the state agency and available funding:

	Initial Year FY15	Subsequent Years
Operating Cost	\$ -0-	\$ -0-
Capital Cost	-0-	-0-
Federal receipts	\$ -0-	\$ -0-
General fund match	\$ -0-	\$ -0-
General Fund	\$ -0-	\$ -0-
General fund/program receipts	\$ -0-	\$ -0-
General fund/mental health	\$ -0-	\$ -0-
Other funds (specify):	\$ -0-	\$ -0-

7. The name of the contact person for the regulations:


Rochelle Rogers, Regulations Coordinator
Alaska Commission on Postsecondary Education
P. O. Box 110505
Juneau, Alaska 99811-0505
(907) 465-6718
rochelle.rogers@alaska.gov

8. The origin of the proposed action:

- (X) staff of state agency
- () federal government
- () general public
- () petition for regulation change
- () other

9. Date: August 27, 2014

10. Prepared by:


Rochelle Rogers, Regulations Coordinator
Alaska Commission on Postsecondary Education
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